



BEYOND THE TITHE

Practical Lessons on Personal Finance

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SESSION I

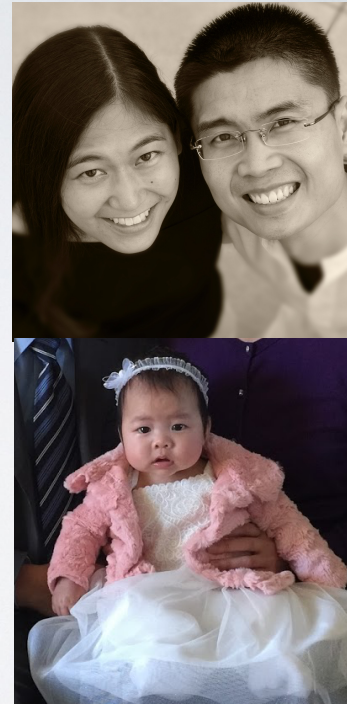
NEITHER POVERTY NOR RICHES

Redefining Wealth and Prosperity

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WHY LISTEN TO ME?

- NOT a professional! (Not giving legal advice.)
- Business major, math teacher.
- Master's degree from SAU, debt-free.
- Paid off house in 2 years.
- In 2014: Spent 23%, Gave 22%, Saved 55%.
- In 2015: Spent 24%, Gave 21%, Saved 55%. (And we had a baby!)
- 1 Ministry Salary, 1 Stay-at-Home-Mom
- No secret windfall!



3

*Saving the
Crumbs*

SAVINGTHECRUMBS.COM

4

QUIZ

5

I. WE SHOULDN'T TALK
ABOUT MONEY BECAUSE IT
IS THE ROOT OF ALL EVIL.

6

For **the love of money is the root of all evil:**
which while some coveted after, they have erred
from the faith, and pierced themselves through
with many sorrows.

—1 Timothy 6:10

7



8



9

2000+

Texts on Money

2. TO SAVE MONEY IS TO BE FAITHLESS
IN GOD'S ABILITY TO PROVIDE FOR US.
(JESUS IS COMING SOON!)

11

Therefore take no thought, saying, What shall we eat? or, What shall we drink? or, Wherewithal shall we be clothed? (For after all these things do the Gentiles seek:) for your heavenly Father knoweth that ye have need of all these things. But seek ye first the kingdom of God, and his righteousness; and all these things shall be added unto you. **Take therefore no thought for the morrow:** for the morrow shall take thought for the things of itself. Sufficient unto the day is the evil thereof.

—Matthew 6:31-34

12

Go to the ant, thou sluggard; consider her ways,
and be wise: Which having no guide, overseer, or
ruler, **Provideth her meat in the summer,
and gathereth her food in the harvest.**

—Proverbs 6:6-8

13

Let Pharaoh do this, and let him appoint officers
over the land, and **take up the fifth part of
the land of Egypt in the seven plenteous
years.** And let them gather all the food of those
good years that come, and lay up corn under
the hand of Pharaoh, and let them keep food in
the cities. And that food shall be for store to the
land against the seven years of famine, which
shall be in the land of Egypt; that the land perish
not through the famine.

—Genesis 41:34-36

14

The wise store up choice food and olive oil,
but fools gulp theirs down.

–Proverbs 21:20 NIV

There is treasure to be desired and oil in the
dwelling of the wise; but **a foolish man**
spendeth it up.

–Proverbs 21:20 KJV

15

But if any **provide not for his own**, and
specially for those of his own house, he hath
denied the faith, and is **worse than an infidel.**

–I Timothy 5:8

16

Christ declared that when He comes some of His waiting people **will be engaged in business transactions**. Some will be sowing in the field, others reaping and gathering in the harvest, and others grinding at the mill. It is **not God's will that His elect shall abandon life's duties and responsibilities and give themselves up to idle contemplation, living in a religious dream.**

—Last Day Events, 76.4

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3. GOD WANTS US TO LIVE A COMFORTABLE LIFE.

18

Had you and your wife understood it to be a **duty** that God enjoined upon you, to deny your taste and your desires, and **make provision for the future**, instead of living merely for the present, you could now have had a competency, and your family have had **the comforts of life**.

—Counsels on Stewardship, 250.2

19

God does not require that His people should deprive themselves of that which is really necessary for their **health and comfort**, but He does not approve of **wantonness and extravagance and display**.

—Adventist Home, 379.3

20

“Money can’t buy happiness, but neither can
poverty.”

–Leo Rosten, American humorist

21

4. BEING IN DEBT IS A SIN.

22

I now write to ask you if you will **let me have the use of two thousand dollars** to help me in bringing out books that the people need....If I should fall in the conflict before the Lord's appearing, my sons would carry forward the work of circulating my books according to my plans. When the expense of issuing my books is lessened, **the sales will soon pay up all my debts....**

—Publishing Ministry, 209.4-5

23

The borrower is servant to the lender.

—Proverbs 22:7

Be determined never to incur another debt. Deny yourself a thousand things rather than run in debt. This has been the curse of your life, getting into debt. Avoid it as you would the smallpox.

—Adventist Home 393.4

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5. A BUDGET IS A CORNERSTONE OF SOUND PERSONAL FINANCE.

25

In the study of figures the work should be made practical. Let every youth and every child be taught, not merely to solve imaginary problems, but to **keep an accurate account of his own income and outgoes**. Let him learn the right use of money by using it.

—Counsels on Stewardship, 294.1

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All should learn how to keep accounts. Some neglect this work as nonessential, but this is wrong. All expenses should be accurately stated.

—Adventist Home, 374.4

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6. GIVING A 10% TITHE IS THE
EXTENT OF MY FINANCIAL
OBLIGATION TO GOD.

28

Will a man rob God? Yet ye have robbed me. But ye say, Wherein have we robbed thee? **In tithes and offerings.**

—Malachi 3:8

29

7. INVESTING IS GAMBLING, IT'S NOT BIBLICAL, AND IS CONTRARY TO SOUND CHRISTIAN PRINCIPLES.

30

You ought to have **invested my money** with the bankers, and at my coming I should have received what was my own **with interest**.

–Matthew 25:27 ESV

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8. GOD WANTS US TO PROSPER
AND TO BUILD WEALTH.

32

But thou shalt remember the LORD thy God: for it is **he that giveth thee power to get wealth.**

–Deuteronomy 8:18

33

And the LORD shall **make thee plenteous in goods**, in the fruit of thy body, and in the fruit of thy cattle, and in the fruit of thy ground, in the land which the LORD swore unto thy fathers to give thee. The LORD shall open unto thee his good treasure, the heaven to give the rain unto thy land in his season, and to bless all the work of thine hand: and **thou shalt lend unto many nations, and thou shalt not borrow.**

–Deuteronomy 28:11-12

34

The followers of Christ are not to despise wealth; they are to look upon wealth as the Lord's entrusted talent. By a wise use of His gifts, they may be eternally benefited, but we are to bear the fact in mind that God has not given us riches to use just as we shall fancy, to indulge impulse, to bestow or withhold as we shall please.

—Counsels on Stewardship, 113.1

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9. IT'S BETTER TO SAVE SMALL AMOUNTS REGULARLY WHILE YOUNG, THAN TO SAVE A LOT LATER WHEN WE EARN MORE.

36

THRIFTY TIFFANY & SPENDY SALLY



- Saves \$2000/year from age 20-30.
- Invests at 8% rate of return.
- **Invested \$20,000 over 10 years.**

- Saves \$2000/year from age 30-65.
- Invests at 8% rate of return.
- **Invested \$70,000 over 35 years.**

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WHO HAS MORE AT 65?



Invested \$20,000 over 10 years.

Final: \$500,000

Invested \$70,000 over 35 years.

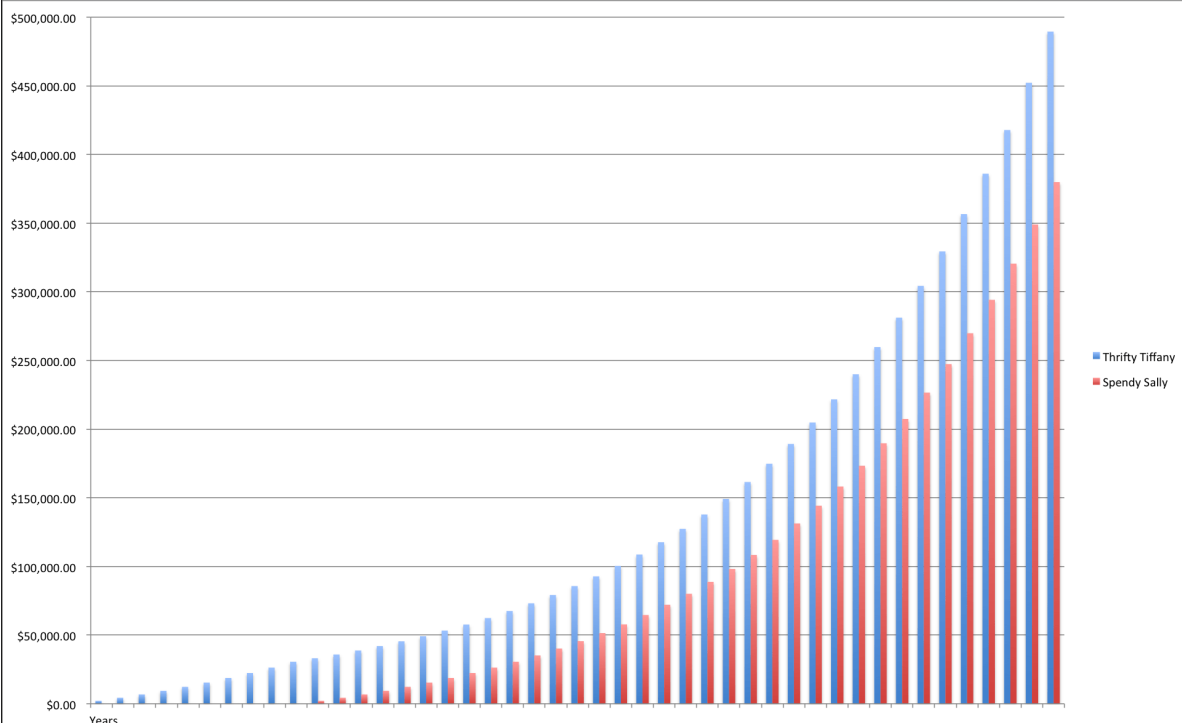
Final: \$380,000

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COMPOUND INTEREST

39

HOW CAN THIS BE?



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10. THE BEST WAY TO REACH FINANCIAL INDEPENDENCE IS TO EARN MORE MONEY.

41

	Saver Sam	Consumer Carl
Earns	\$50,000	\$150,000
Spends	\$20,000	\$120,000
Saves	\$30,000 (60%)	\$30,000 (20%)

For each year Sam works, he can take over 1 year off.
Carl has to work four years before he can take 1 year off.

42

DOUBLE BENEFIT OF LIVING ON LESS

- You are able to save a greater percentage of income immediately.
- Your total amount of savings required is permanently decreased in the future.

43

WHAT IS THE PURPOSE OF MONEY?

44

A TOOL WITH (ONLY) 3 FUNCTIONS



- **To Spend** on Current Needs or Wants
- **To Save** for Future Needs or Wants
- **To Give** Away

45

Money has great value, because it can do great good...But money is of no more value than sand, only as it is put to use in **providing for the necessities of life, in blessing others, and advancing the cause of Christ.**

– Christ's Object Lessons, 351.3

46

WHAT DOES IT MEAN TO BE
PROSPEROUS?
WEALTHY?
RICH?

47



48

I'M NOT RICH!

49

Remove far from me falsehood and lying;
give me neither poverty nor riches;
feed me with the food that is needful
for me, lest I be full and deny you
and say, "Who is the LORD?"
or lest I be poor and steal
and profane the name of my God.

– Proverbs 30:8-9

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WHAT DOES IT MEAN TO BE PROSPEROUS? WEALTHY? RICH?

- To have our needs met.
- To have enough.

51

IF THAT'S TRUE...

The LESS I need, the easier it is for me to PROSPER.

52

“Wealth consists not in having
great possessions, but in having
few wants.”

– Epictetus

53

But godliness with contentment is
great gain.

– I Timothy 6:6

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HOW DO I KNOW HOW MUCH I NEED?

- Track your monthly living expenses.
- Look over all your receipts, bank/credit card statements and create a report of all your spending.
- Categorize your spending. It is the starting point for budgeting.
- Account for every penny.

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HELPFUL FREE TOOLS

- Mint.com



- PersonalCapital.com



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Having a clear grasp of your regular living expenses is essential to gaining control over your personal finances. You've got to diagnose the problem before working on a cure. **Nothing else in this seminar will matter if this step is not done.**

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SESSION I SUMMARY

- God desires His people to give sacrificially but still build wealth and to live a comfortable life.
- It is better to save a little early, than a lot later. (Thanks to the power of compound interest.)
- It is better to live on less than to earn more.
- Money is a tool that's good only to spend, to save, or to give away.
- According to the Bible, we are prosperous when we have enough to meet our needs.
- To determine our needs, we must track our living expenses.

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BEYOND THE TITHE

Practical Lessons on Personal Finance

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RESOURCES

- A New Definition of “Rich” and a Simple Formula to Get There. (<http://www.savingthecrumbs.com/new-definition-of-rich-and-a-simple-formula-to-get-there/>)
- The Secret Ingredient to Investing (<http://www.savingthecrumbs.com/secret-ingredient-investing/>)
- Our 2014 Finances Exposed! (<http://www.savingthecrumbs.com/2014-finances-exposed/>)
- How My Belief in God Affects My Money (<http://www.savingthecrumbs.com/how-god-affects-my-money/>)
- Don't Kill Your Money! (<http://www.savingthecrumbs.com/dont-kill-your-money/>)
- Personal Finance Software Solutions: Mint vs. Personal Capital (<http://www.savingthecrumbs.com/mint-vs-personal-capital/>)
- How Should Christian's View Retirement? (<http://www.savingthecrumbs.com/christians-view-retirement/>)

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